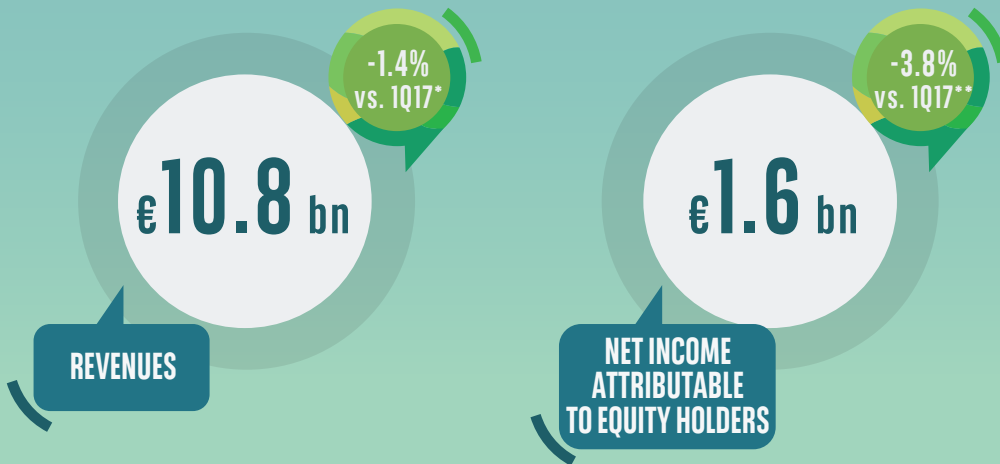
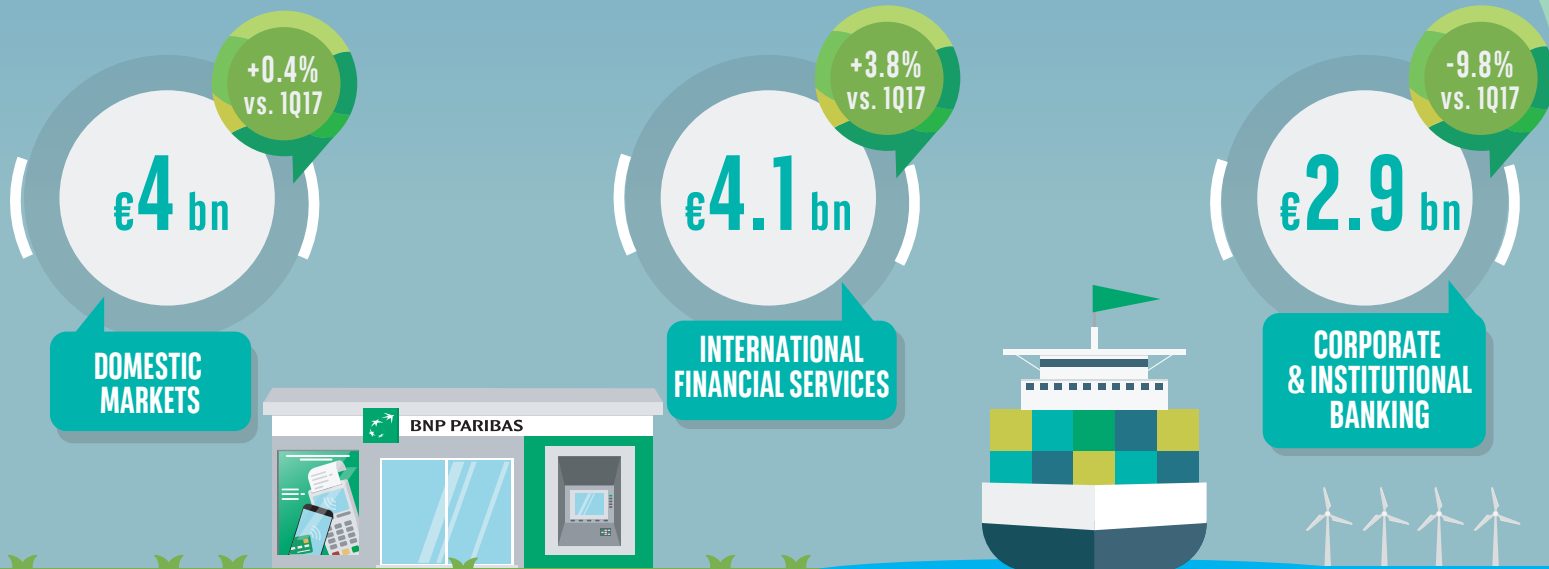


# RESULTS | FIRST QUARTER 2018



## BUSINESS GROWTH OF THE OPERATING DIVISIONS

WITH AN UNFAVOURABLE FOREIGN EXCHANGE EFFECT AND LACKLUSTRE MARKET CONTEXT VS. 1Q17 IN EUROPE



**A SOLID BALANCE SHEET**  
as at 31 March 2018



**11.6%**  
Solvency ratio\*  
★ ★ ★

A very large liquidity reserve

**€321 bn**

BNP PARIBAS PRESENTS ITS QUARTERLY RESULTS

\*Solvency ratio: fully-loaded Basel 3 common equity Tier 1 ratio



**BNP PARIBAS**

The bank  
for a changing  
world