

FACTUAL INFORMATION REGARDING THE ISRAELI-PALESTINIAN CONFLICT

JULY 2025

BNP Paribas expresses its deep concern regarding the tragic events in the region and in particular the devastating impact on civilians. True to our tradition of providing support in times of crisis, we are committed to supporting humanitarian intervention in the region to help all civilian victims of this conflict, regardless of their background. **BNP Paribas calls for a diplomatic resolution to this conflict.**

In June 2025, an organisation filed a formal notice against BNP Paribas regarding its duty of care under French law. Their requests call for an unlawful boycott, which is not permissible. BNP Paribas fully complies with the law on the duty of care with a [vigilance plan](#) that is publicly available. Across all our activities, BNP Paribas scrupulously applies and respects the laws, regulations, and conventions that are applicable to the Group, including financial sanctions and embargoes.

In July 2025, a report designated a list of companies for their alleged actions in occupied territories and the Israeli-Palestinian conflict. The report says BNP Paribas supports companies active in these territories, which is not permissible. **BNP Paribas does not provide any disputable financing: the financing we provide these companies supports projects deployed in Europe as well as elsewhere in the world.**

The report also states that BNP Paribas arranged a bond issued for the State of Israel, whilst it has been **arranged with other banks and initiated before the events of October 2023.** As a major investment bank, BNP Paribas regularly plays a similar role for many states around the world, including for other countries in the region.

BNP Paribas is not funding this conflict. Furthermore, the Bank may temporarily hold certain securities of companies as part of its index trading or equity risk hedging activities; in these cases, it does not have directional exposure to these securities. These holdings are purely technical and mechanical in nature: their purpose is not to invest in, nor provide financing to the issuer, and BNP Paribas does not exert voting rights. BNP Paribas' "[Defence and Security](#)" sector policy is public and includes strict criteria, which illustrate the Group's vigilance, particularly in areas of conflict.

The Group will continue to engage in open and transparent dialogue with NGOs and representatives of society.



BNP PARIBAS

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