

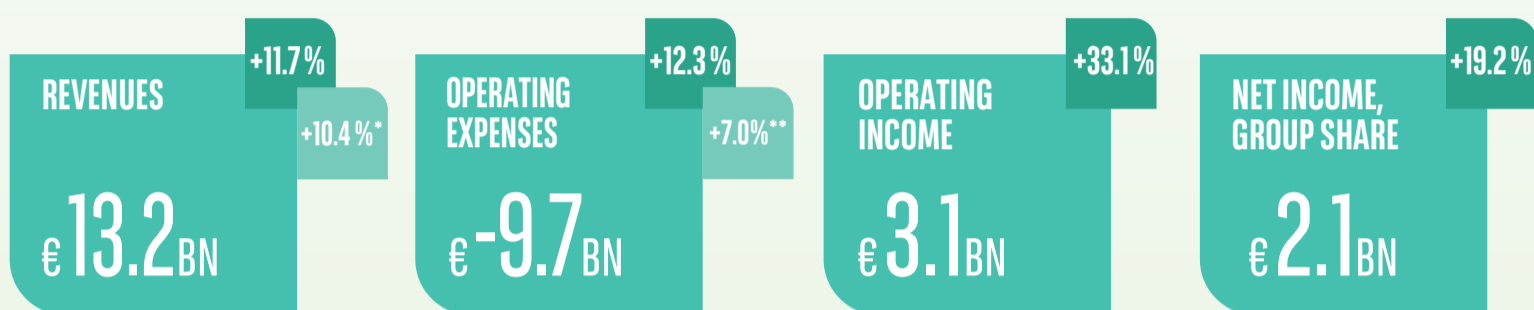
FIRST QUARTER 2022 RESULTS

“Based on the strength of its model, BNP Paribas achieved a very good performance in the first quarter of 2022, thanks to its ability to meet the needs of clients and the economy. This performance reflects the commitment of its teams. I would like to thank BNP Paribas teams in all entities for their constant mobilisation.

With its “Growth, Technology and Sustainability 2025” Strategic plan, the Group continues to develop leading platforms at the service of the European economy, to pursue its technological progress, and to support its clients in their transition towards a more sustainable model.”

Jean-Laurent Bonnafé
Director and Chief Executive Officer
of BNP Paribas

SOLID RESULTS AND POSITIVE JAWS EFFECTS



vs. 1Q 2021
*At constant scope & exchange rates
**At constant scope & exchange rates and excluding IFRIC 21

Revenues of the Operating Divisions



Outperformance by Corporate & Institutional Banking

Strong growth in Commercial, Personal Banking & Services

Good resilience by Investment & Protection Services

vs. 1Q 2021

SUMMARY

BNP Paribas' strong and distinctive business model

Very strong growth in revenues

Positive jaws effect (+3.4pts) at constant scope and exchange rates, excluding taxes subject to IFRIC 21¹

Cost of risk at a very low level

Very strong increase in net income²

Robust balance sheet - CET1 ratio: 12.4%

A good business drive at the start of the year consolidating 2022 trajectory

¹ Booking in 1Q of almost the full amount of taxes and contributions for the year, based on the application of IFRIC 21 "Taxes", including the estimated contribution to the Single Resolution Fund (SRF)

² Group share



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