

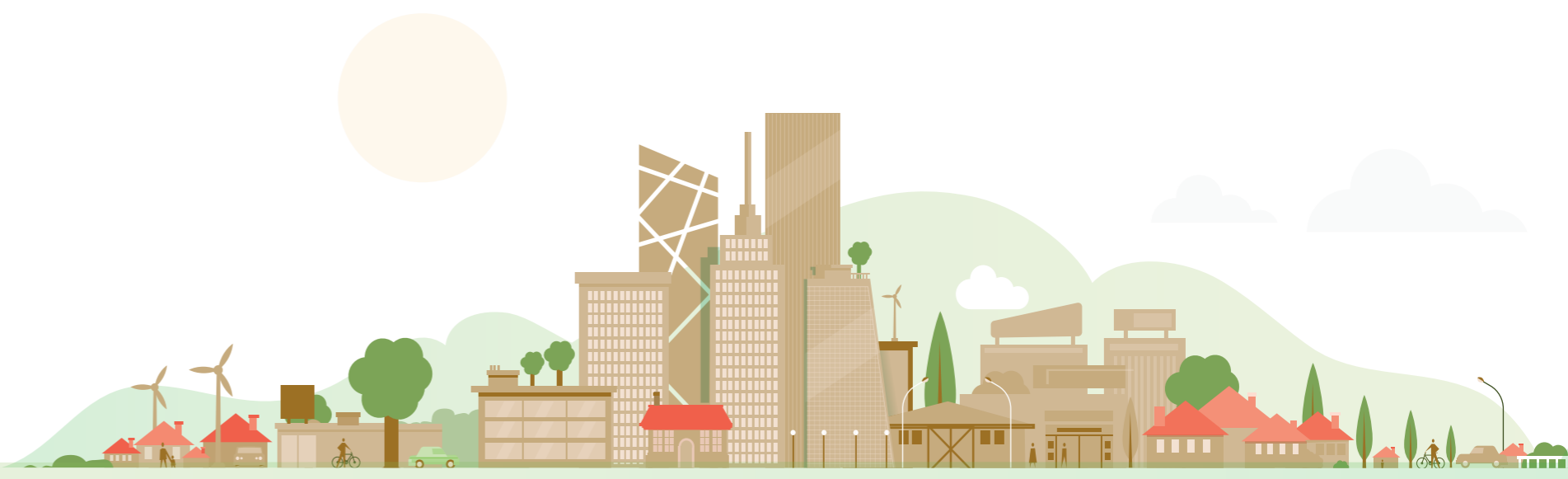
1ST QUARTER 2023 RESULTS

“On the strength of its model, diversified in terms of business lines, geographical regions and client franchises, BNP Paribas achieved a very good performance in the first quarter of 2023, reflecting its capacity to serve the economy. This performance demonstrates our solidity and commitment to supporting clients over the long term.

I would like to thank BNP Paribas teams in all its entities for their constant presence at the side of our clients, who are increasingly numerous in placing their confidence in us.”

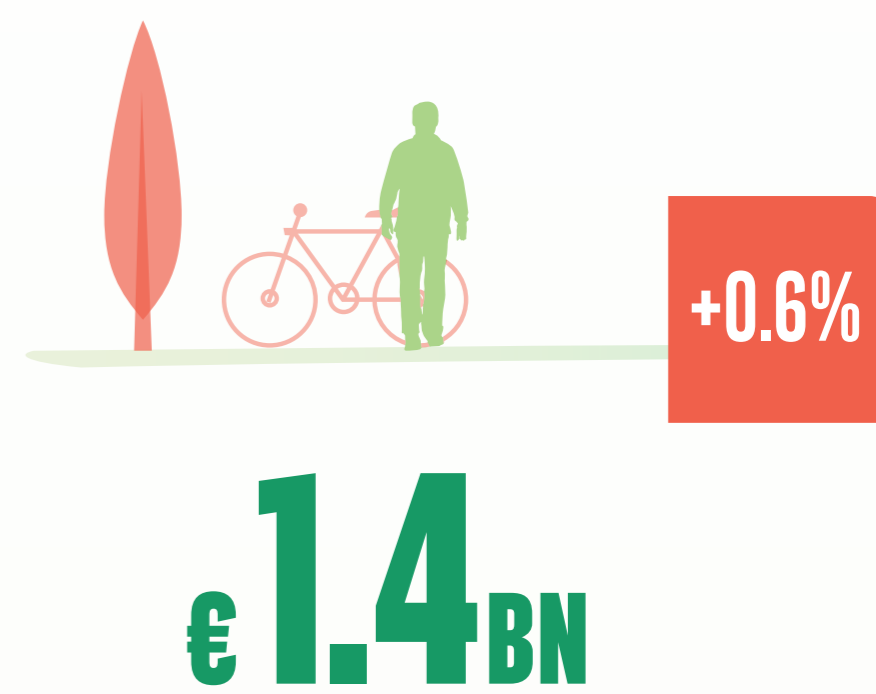
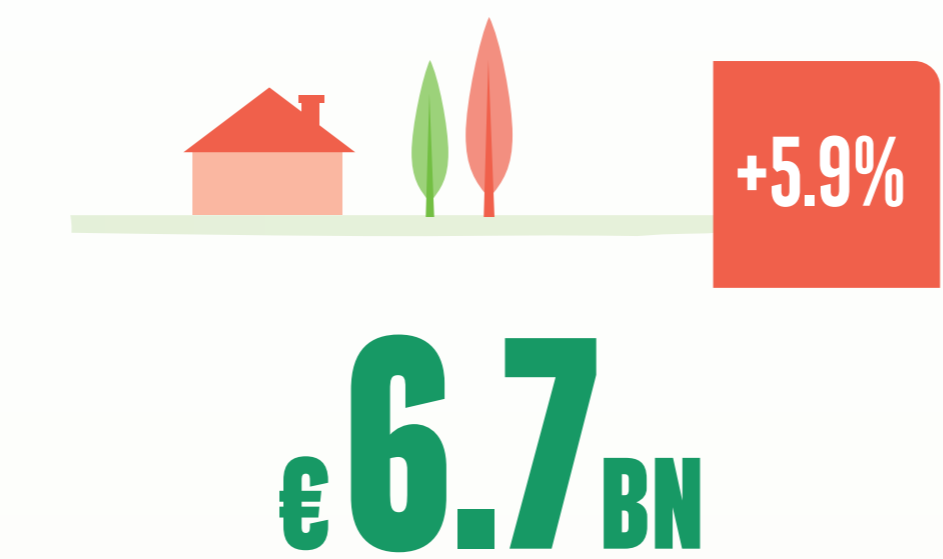
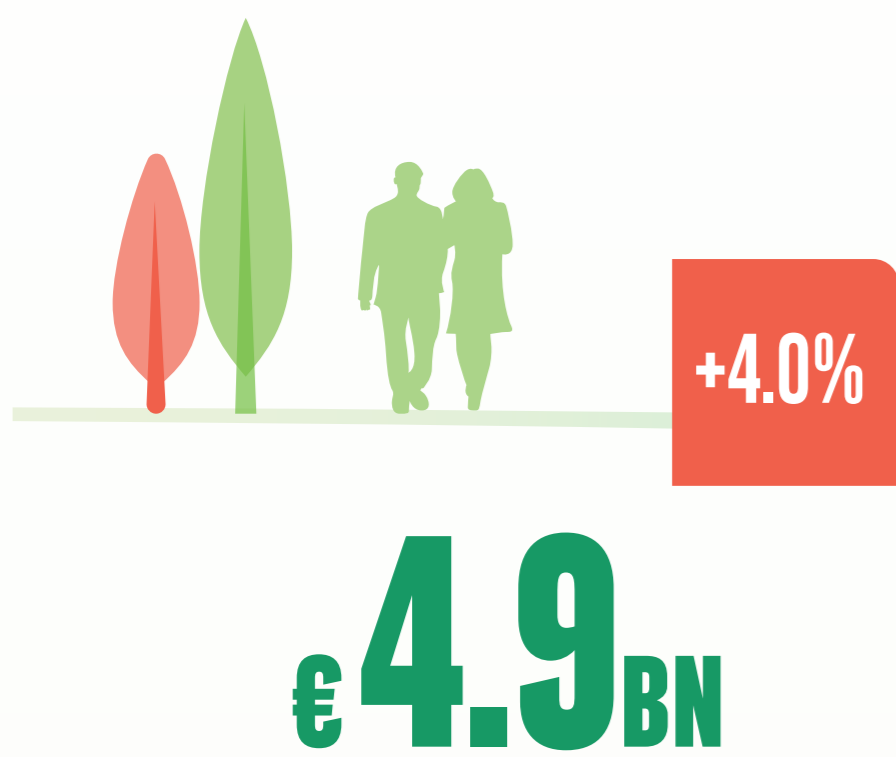
Jean-Laurent Bonnafé
Director and Chief Executive Officer
of BNP Paribas

VERY SOLID RESULTS
driven by the strength
of BNP Paribas' model



*vs. 1Q22 restated

REVENUES OF THE OPERATING DIVISIONS



INCREASE
in Corporate & Institutional
Banking

GROWTH
in Commercial, Personal
Banking & Services³

RISE
in revenues in Investment
& Protection Services

*vs. 1Q22 restated

SUMMARY

**Growth in revenues and
positive underlying¹ jaws effect**

**Solid financial structure
CET1: 13.6%**

**Low level of risk throughout the cycle
(cost of risk: 28 bps⁴)**

**Solid intrinsic performance reflected
by the distributable net income**

1. Distributable basis to reflect the Group's intrinsic performance, namely extraordinary items (in particular capital gain from the sale of Bank of the West) and in anticipation of the end of the SRF (Single Resolution Fund) contribution. See the detailed presentation of the 1Q23 results accessible on <https://invest.bnpparibas>
2. Distributable basis excluding taxes subject to IFRIC 21 and exceptional costs
3. Including 100% of Private Banking in Commercial & Personal Banking (excluding PEL/CEL effect in France)
4. Cost of risk/customer loans outstanding at the beginning of the period (in bps)



BNP PARIBAS

The bank
for a changing
world