

FULL YEAR 2021 RESULTS

“ Thanks to the engagement of its teams and the strength of its model, BNP Paribas achieved a very good performance in 2021. BNP Paribas confirms its major role in financing the economy, notably in Europe.

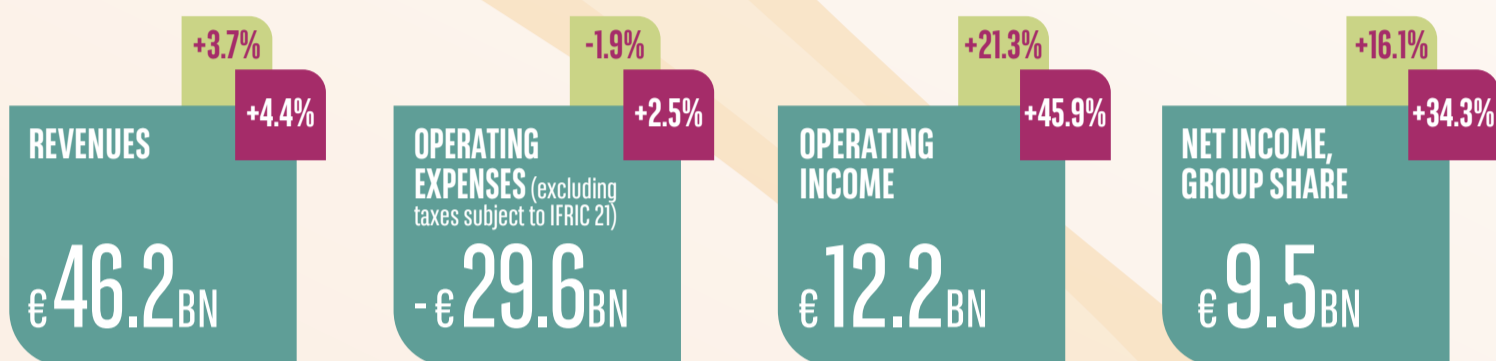
This performance reflects a unique positioning as a European leader, with platforms to best serve corporate, institutional and individual clients.

The combination of our talents, our leading European platforms, our distinctive model and the Group's financial strength allows BNP Paribas to be ideally positioned to implement its Growth, Technology & Sustainability 2025 strategic plan.

Jean-Laurent Bonnafé
Director and Chief Executive Officer
of BNP Paribas

2021: VERY SOLID RESULTS

Strong growth and positive jaws effect



Vs. 2019
Vs. 2020

SUMMARY

Strong and distinctive business model of BNP Paribas

SUSTAINED REVENUE GROWTH

POSITIVE JAWS EFFECT¹

COST OF RISK AT A LOW LEVEL 34 PBS²

VERY STRONG GROWTH IN NET INCOME³

VERY SOLID BALANCE SHEET CET1 RATIO 12.9%⁴

2021 PAY-OUT RATIO 60%⁵

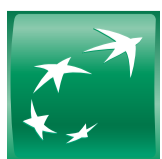
¹ Despite the increase in the Single Resolution Fund contribution.

² Cost of risk vs. customer loans outstanding at the beginning of the period (in bp).

³ Group share.

⁴ CRD4; including IFRS9 transitional arrangements.

⁵ 50% in cash, subject to the approval of the General Meeting of 17 May 2022; 10% in share buyback programme, totalling €900m executed in 4Q21.



BNP PARIBAS

The bank
for a changing
world