

1ST QUARTER
2025

RESULTS

VERY STRONG PERFORMANCE OF THE OPERATING DIVISIONS

REVENUES

€ **13.0** BN
+3.8%

Operating Divisions: +6.1%

OPERATING EXPENSES

€ **8.3** BN
+4.0%

OPERATING INCOME

€ **3.9** BN
+0.3%

Operating Divisions: +6.7%

NET INCOME, GROUP SHARE

€ **3.0** BN
-4.9%¹

● VS. 1Q24

1 High level of exceptional items in 1Q24.

REVENUES OF THE OPERATING DIVISIONS

CORPORATE &
INSTITUTIONAL BANKING

€ **5.3** BN
+12.5%

COMMERCIAL, PERSONAL
BANKING & SERVICES²

€ **6.5** BN
+1.2%

INVESTMENT &
PROTECTION SERVICES

€ **1.5** BN
+6.6%

● VS. 1Q24

2 Including 2/3 of Private Banking.

SUMMARY



**PERFORMANCE OF OPERATING DIVISIONS
IN LINE WITH THE 2024-2026
GROWTH TRAJECTORY**



CONTROLLED COST OF RISK (33 BPS)



2026 OBJECTIVES CONFIRMED



**VERY SOLID FINANCIAL STRUCTURE
(CET1: 12.4%)**



**STRONG GROWTH LEVERS ALREADY IN PLACE
FOR 2026 AND BEYOND**



**NET TANGIBLE BOOK VALUE PER SHARE:
€95.8 (+5.6% VS. 1Q24)**



BNP PARIBAS

The bank
for a changing
world