

PRINCIPLES FOR RESPONSIBLE BANKING

BNP PARIBAS 2026 REPORTING



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Principle 1: Alignment

Instructions

Briefly describe your bank's sustainability strategy, and which international, regional or national frameworks and UN Sustainable Development Goals it aims to align with. Note any changes in the reporting year.

Sustainability strategy

For more than fifteen years, BNP Paribas has been making strategic decisions in favour of a more sustainable economy and has therefore placed ESG (Environmental, Social and Governance) topics at the heart of its business model. The Group supports all its customers – individuals, corporates, institutions - in their energy and ecological transition and in favor of social inclusion by offering them products and services adapted to their needs.

BNP Paribas launched its strategic plan based on three pillars: *Growth, Technology, Sustainability*. The sustainability pillar relies on three levers:

- 1) **Engaging with clients to accompany them in the transition towards a sustainable and low-carbon economy**
 - **Mobilisation of the integrated model and all business lines** in support of clients
 - **Low-Carbon Transition Group**, an ecosystem of around 250 bankers supporting clients in accelerating their low-carbon transition
 - **Low-Carbon Transition for SMEs & MidCaps** initiative
- 2) **Aligning our portfolios with our net-zero by 2050 commitment**
 - **CO₂ emissions reduction trajectory for the credit portfolio** in the most emitting sectors of activity
- 3) **Strengthening our sustainability governance, steering tools, culture and expertise**
 - **Strengthened governance** directly supervised by the CEO
 - **Accelerated industrialisation** with ESG steering tools and processes
 - **Sustainable finance trainings** thanks to the **Sustainability Academy**

This sustainability strategy is articulated and deployed on five priority themes:

- **Transition towards carbon neutrality**
- **Natural capital and biodiversity**
- **Circular economy**
- **Sustainable savings, investments and financing**
- **Social inclusion**

It aligns with the themes that BNP Paribas is reporting about in its Principles for Responsible Banking's update of progress: **Climate Change Mitigation, Biodiversity** and **Financial Health & Inclusion** (see Appendix of the present report as BNP Paribas is a signatory of the Financial Health & Inclusion commitment).

Frameworks

The ambition of BNP Paribas is to contribute to the transition of the economy to a more sustainable path by meeting the needs of the population without damaging ecosystems, in line with the **17 United Nations Sustainable Development Goals (SDGs)**. Its approach is also guided by the **OECD Guidelines for**

Multinational Enterprises on Responsible Business Conduct.

Convinced of the importance of collective action, the Group is a member of the **United Nations Principles for Responsible Banking (PRB)**, the **United Nations Global Compact** and the **Principles for Responsible Investment (PRI)** through its subsidiaries BNP Paribas Asset Management, BNP Paribas Real Estate Investment Management and BNP Paribas Cardif. It is also a signatory of the **Equator Principles**.

Links & references

- BNP Paribas Investors & Shareholders website – [Governance and CSR page](#), including the [CSR Strategy presentation \(March 2026\)](#)
- BNP Paribas [Our strategic plan presentation](#) (page 6)
- [BNP Paribas URD 2025](#)
 - 7.1 Sustainability statements (from page 699)
 - 7.2 Vigilance plan – General reference frameworks (page 868)
 - TCFD cross-reference table (page 892/893)



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Principle 2: Impact & Target Setting

Instructions

Briefly describe the bank's most significant impact areas and the steps taken to identify, measure and manage them—including impact analysis results, targets set (including sectors, portfolio coverage, and KPIs), actions taken, and progress against the targets. Where targets have been set, share details of the bank's transition/action plan, and progress made. Explain how the bank addressed interlinkages between impact areas where possible.

Impact areas

In the context of its Sustainability statements' publication, BNP Paribas carried out a **double materiality assessment** and identified the material impacts, risks and opportunities on the Group's operational scope and commercial activities, by applying a number of criteria and thresholds detailed in the URD.

The Group's Sustainability statements include detailed reporting on the topics of **climate change**, its workforce, consumers and end-users (including the social inclusion topic) and business conduct, on top of general disclosures on sustainability strategy and governance.

Target setting

Since 2022, ten quantified CSR objectives have been set in a "CSR Dashboard", in the context of the previously mentioned strategic plan. It allows BNP Paribas to monitor and evaluate the effectiveness of its strategy in relation to its sustainability objectives. Indicators 8 and 9 of the CSR Dashboard cover the topics of **Climate Change Mitigation** and **Biodiversity**.

On **Climate Change Mitigation**, BNP Paribas aims at reaching **90% of low carbon in its energy production financing by 2030**. This commitment is reflected in the fast-paced evolution of the credit portfolio. 2025 was a new year of acceleration in the shift of **BNP Paribas' financing from the energy sector to low-carbon energies, mainly renewable energies, which already accounted for 82% of its total credit exposure to the energy production sector on 30 September 2025**.

BNP Paribas also follows **decarbonisation targets for 9 sectors in its credit portfolio: power generation, oil and gas, automotive, steel, aluminium, cement, aviation, shipping, and commercial real estate**. The Group also monitors the greenhouse gas emissions intensity of its financing in the residential real estate sector. These targets as well as their calculation and monitoring methodologies are described in section 7.1.2 Climate change of BNP Paribas' Sustainability statements.

Links & references

[BNP Paribas URD 2025](#) :

- 7.1.1 General Disclosures 3. Material impacts, risks and opportunities, including the double materiality assessment (from page 719 to 722)
- 7.1.1 General Disclosures 2. Strategy, Business model and Stakeholders: CSR Dashboard (page 711)
- 7.1.2 Climate Change 1. Strategy - 1.A Transition plan for climate change mitigation (page 727)
- Chart n°6: Weight of fossil fuels and low carbon energies in BNP Paribas' credit exposure to energy production (page 729)



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Principle 3: Clients & Customers

Instructions

Briefly describe how the bank works responsibly with clients and customers in relation to significant impacts, including products and services offered, internal policies and processes and engagement to implement targets/action plans/transition plans to encourage sustainable practices/economic activities. Note any changes in the reporting year.

BNP Paribas strives to maintain a strong relationship with each of its clients and consumers, based on the highest ethical standards. The Group follows a set of procedures and applies policies to ensure the long-term conduct of this relationship. As such, BNP Paribas has a **Code of Conduct, sector financing and investment policies and Principles for Responsible Business Conduct** applicable at Group level.

The Group has placed sustainable development at the heart of its strategy and supports all of its clients on a daily basis in their transition by offering them products and services adapted to their needs.

The Group has been developing, for several years, a wide range of sustainable products and solutions adapted to the needs of its clients, such as:

- **Sustainable loans**, sustainability-linked loans (SLL), and impact loans - for the two latter the interest rate is subsidised according to the achievement of CSR objectives;
- **Sustainable bonds** (green bonds, social bonds, blue bonds...) and sustainability-linked bonds;
- **ISLF+** (inclusive and sustainability-linked financing), sustainable inclusive financing based on the SLL model.

In addition, for corporate clients and financial institutions, BNP Paribas has developed the ESG Assessment. This tool provides a harmonised, systematic, comprehensive and formal review of ESG topics throughout the client journey, including the credit process: from onboarding to credit granting, monitoring and reporting. The ESG Assessment covers corporate clients with a turnover above EUR 50 million and financial institutions, using questionnaires tailored to each sector. The ESG Assessment for corporates covers five ESG dimensions — including climate and environment (of which biodiversity) — and provides an overview of the client's ESG profile, complemented by a controversies' analysis for a comprehensive evaluation

The Group also aims to **provide tailor-made support** by providing them with its sector expertise and an organisation suited to their issues, such as the **Low-Carbon Transition Group (LCTG)** which has brought together around 250 specialised bankers to support corporates and institutional clients in accelerating their transition to a sustainable and low carbon economy.

Created in 2022, the **Low-Carbon Transition for MidCaps and SMEs** initiative brings together around 100 experts and supports the low carbon transition of mid-caps and small and medium-sized enterprises (SMEs) in France, Belgium, Italy, Luxembourg, and Poland.

To help its individual clients adapting their lifestyles and consumption habits to the changes of the transition, BNP Paribas supports them in matters of their everyday lives, both in terms of housing and mobility.

Within the Commercial, Personal Banking & Services (CPBS) division, the initiative **My Sustainable Home** structures the approach of commercial banks and BNP Paribas Personal Finance around four main levers:

- raise awareness and advise clients,
- promote the purchase of energy-efficient housing,
- meet the energy renovation needs of existing buildings,
- develop extra-financial services, through partnerships to support energy renovation projects from start to finish.

To meet the sustainable mobility needs of individuals' daily travel, the CPBS division has developed services and solutions to support its customers in their projects and launched the **Sustainable Mobility for Individuals initiative** in 2025. It structures the entities' overall approach around different levers:

- guide clients through the sustainable mobility ecosystem thanks to educational content, simulation tools, and vehicle catalogs,
- offer subsidized financing and insurance,
- facilitate access to charging stations,
- train bank advisors.

Links & references

- [BNP Paribas Code of Conduct](#)
- [Group positions and sector policies](#)
- [BNP Paribas URD 2025](#)
3.5 2025 CSR achievements
 1. Serving individual clients (page 173)
 2. Serving corporates and institutional clients (page 174)
- [BNP Paribas supporting its clients' transition - 2025 CSR Achievements](#)
- [BNP Paribas URD 2023](#)
7.2 Our economic responsibility : financing the economy in an ethical manner – Offering a wide range of sustainable products (page 645)



Principle 4: Stakeholders

Instructions

Briefly describe how the bank consults, engages and collaborates/partners with relevant stakeholders for the purpose of implementing the Principles. This could include understanding impacts, setting ambitious targets, advocating for enabling regulatory/policy environments, and creating partnerships that contribute to addressing significant impacts. Note any changes in the reporting year.

Dialogue with stakeholders is at the heart of BNP Paribas' social and environmental responsibility. The Group's commitment to maintaining an open and constructive dialogue with its stakeholders aims first and foremost to better identify and understand the interests, points of view and expectations of its stakeholders, as well as the impacts of its activity.

This interactive approach is also key to informing and explaining to stakeholders the Group's decisions and actions, with the aim of ensuring transparency and clarity. The Group can thus take these interactions into consideration in the development of its products and services' offering, in line with the real needs of customers, the evolution of its activities, the evolution of its internal policies and the definition of its strategy.

The Group identifies several stakeholders of different types and with different levels of interaction, including its customers (individuals, professionals, corporate clients and institutions), its employees and employee representative bodies, its shareholders, its suppliers, financial and extra-financial rating agencies, regulatory bodies and public authorities, civil society and its organisations.

Links & references

- [BNP Paribas URD 2025](#)
7.1.1 General Disclosures - Strategy, business model and stakeholders – 2.B Interests and views of stakeholders (page 714)



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Principle 5: Governance & Culture

Instructions

Briefly describe the key governance structures in place (Board and Executive level) and related accountability mechanisms to implement the Principles. This could include how governance supports your bank's management of significant impacts and risks, including target implementation and monitoring of action/transition plans. In addition, briefly describe how a culture of responsible banking is driven internally (e.g. via employee learning & development). Note any changes or progress in the reporting period.

Key governance structures

The sustainability strategy is integrated at the highest level within the governance bodies.

The Board of directors approves the Group's sustainability strategy. It validates the objectives and commitments related to sustainability. The specialised Committees of the Board of directors are detailed in the Sustainability statements.

Since 2021, the Group's ESG governance system has been extended to cover all aspects of the Company and restructured to better incorporate environmental and climate-related issues in the definition of the strategy, its oversight and management of the associated risks. This framework is based on well-defined governance, with responsibilities shared between the Group and operating entities in order to facilitate operational integration of the ESG policies, targets and risk framework.

This governance is led by:

- the **Sustainable Finance Strategic Committee**, which aims to validate the Group's climate strategy and the implementation of the policy of aligning the loan portfolio with the Paris Agreement. The main associated indicators are discussed at regular meetings chaired by the Chief Executive Officer within the framework of this Strategic Committee. The topics related to sustainable financing discussed by the members of the Committee are then transmitted to the business lines and functions through their representatives;
- the **Sustainable Finance Infrastructure Committee** aims at industrialising ESG processes, data and reporting. Its mission is to meet the growing needs of customers, regulators and investors. Around the COO, it brings together key contributors from different business lines and functions;
- the **ESG Regulatory Committee** at Executive Management level was set up to assess the operational consequences of the main new regulations.

Training

The Group invests heavily in the training of its employees, particularly on ESG topics, for which specific monitoring has been put in place. In 2025, nearly 71,000 Group employees attended Sustainability Academy training and specific training on respect for human rights in the conduct of business was rolled out to 2,646 targeted employees.

Links & references

- [BNP Paribas URD 2025](#)
 - 2.1.3 Compensation and benefits awarded to the Group's directors and corporate officers - Criteria linked to the Group's CSR performance (page 97)
 - 7.1.1 General Disclosures – 1. Governance
 - CHART n°1: BNP Paribas' governance on the sustainability strategy (page 702)
 - 7.1.4 Own workforce - Forging a culture of continuous development (page 775)
 - 7.2 Vigilance plan - 5.1 Employees (page 885)



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Principle 6: Transparency & Accountability

Instructions

Provide reference to additional relevant reports, if not listed as references with P1–P5.

Briefly note whether/where assurance of sustainability information has been undertaken (optional).

Content

The data used in this report are mainly drawn from BNP Paribas's URD 2025 and its Sustainability statements, which are audited with a limited assurance report by the statutory auditors.

Links & references

- [BNP Paribas URD 2025](#)
7.1.7 Report on the certification of sustainability information and verification of the disclosure requirements under article 8 of Regulation (EU) 2020/852 (pages 864-867)



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ANNEX : Financial Health & Inclusion report

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BNP Paribas focus, for the aim of the PRB report, on one of its domestic markets (namely, retail banking Commercial & Personal Banking in France (CPBF) and Personal Finance in France), thanks to its historic knowledge and expertise on this segment. To improve the conditions of vulnerable people, it has set four targets in 2023.

Since 2014, BNP Paribas has confirmed its commitment to preventing financial difficulties for households, by signing a cooperation agreement in favor of vulnerable clients with the CRESUS association. CRESUS has the ability to find tailored solutions for every situation, taking into account personal, professional, family issues or credit holdings in several financial institutions.

In addition, since 2019, vulnerable customers of the Bank have been able to benefit from the “Forfait de Compte” offer, which allows them to manage their account thanks to adapted banking services.

The main goal of BNP Paribas is to identify ahead of time the customers who might need these services and to implement them early enough to prevent the customer from additional financial difficulties and incurring fees.

BNP Paribas aims at **increasing the percentage of individual CPBF clients facing financial difficulties who accept an offer of products and services supporting the improvement of their budgetary situation from 18.1% in 2022 to 20% by 2025**. This includes the number of individual clients owning a dedicated offer versus the total number of individual clients detected and reached. **In addition, by 2025, the goal is to achieve and maintain a standard of 42%** in the number of individual CPBF clients that accepted a dedicated offer of products and services for improvement of their budgetary situation and have not had any new issues, from 41.6% in 2022.

A third target is to increase the percentage of women-led businesses with effective access to financing solutions from 30.2% in 2022 to at least 33% by 2025.

And the fourth target is to increase the number of temporary workers with effective access to at least one loan from 1,015 in the 2023 Q1 to a cumulative number of 20,000 by 2025.

Updates at end-2025

■ Fragile individuals:

Since 2018, a specific governance within **Commercial & Personal Banking (CPBF) in France** is dedicated to “[financially vulnerable](#)” individuals with quarterly steering committees to identify these clients and promote the dedicated offers, train employees and adjust the fees.

In 2023 and 2024, the focus has been enlarged to vulnerable elderly people and clients with disabilities.

In 2025, it continued to improve the financial situation of clients identified as financially vulnerable in particular thanks to more than **140 CPBF employees fully dedicated to clients facing a difficult financial situation**.

At end-2025: 100% of clients facing difficulties, representing 280 029 people, have been contacted:

- **21.2% of them have accepted the dedicated offer of products and services supporting the improvement of their budgetary situation** (baseline value of 18.1% in 2022, **targeting 20% by 2025**). This figure grows quarter after quarter and demonstrates the relationship managers effort to raise clients’ awareness on this product.
- **40.4% of clients that have accepted the dedicated offer have not had any new issues** (baseline value of 41.6% in 2022, **targeting 42% by 2025**).



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■ Women-led businesses:

BNP Paribas through Commercial & Personal Banking in France, has been committed to supporting and developing women's entrepreneurship. Since 2017, BNP Paribas has launched in France [#ConnectHers](#), a specific program to support women in the development of their entrepreneurial projects, create the conditions for their success, and promote gender equality.

In 2025, BNP Paribas continued to offer through the #ConnectHers initiative:

1/ A tailored journey adapted to the maturity of the company, beyond financing (e.g. mentoring, coaching...) and a network of 300 mentors across all of France;

2/ Easier access to women's entrepreneurship supporting networks such as [SISTA](#), [the Les Premières Network](#), [Femmes des Territoires](#), [The Galion Project](#);

3/ Financing:

- an average annual production of more than €2 billion in new loans to finance projects lead by women ;
- an ambition that at least 25% of the equities investments made annually by BNP Paribas Development are in companies owned or led by women.

At end-2025, **10,450 new client businesses, created in a year and led by women, were onboarded representing 30.7% of the client base lending portfolio** (baseline value of 30.2% end of 2022, **targeting 33% by 2025**).

■ Temporary workers:

The **Temporary Work Social Action Fund** (FASTT), a dedicated joint body, financed by all temporary employment agencies, has been working to support temporary workers by offering them various services and benefits enabling them to enjoy the same rights as so-called 'traditional' employees. A partnership agreement has been signed with BNP Paribas Personal Finance in 2023 to improve access to credit for temporary workers.

Since its launch, the partnership has demonstrated a tangible and measurable impact. **Between 2023 and 2025, 9,723 temporary workers gained effective access to at least one loan (from a baseline of 1,015 in Q1 2023).**

The trajectory must be analyzed considering the macroeconomic situation. After reaching a peak in 2022, the global number of temporary workers in France has declined (-4% in 2023 and -7% in 2024, with a continued downward trend in 2025). This contraction directly reduced the size of the eligible population, mechanically limiting the number of potential beneficiaries. In this context, the gap to the 2025 target of 20,000 beneficiaries primarily reflects an exogenous market effect.

However, the program has proven its robustness by continuing to generate steady volumes and maintain access to credit for a structurally fragile population.

For more information on BNP Paribas' financial health and inclusion work:

- Synthetic approach: [For a more inclusive society | BNP Paribas](#)
- [Rapport d'activité de l'accélérateur d'impact et d'inclusion – édition 2025](#)



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