

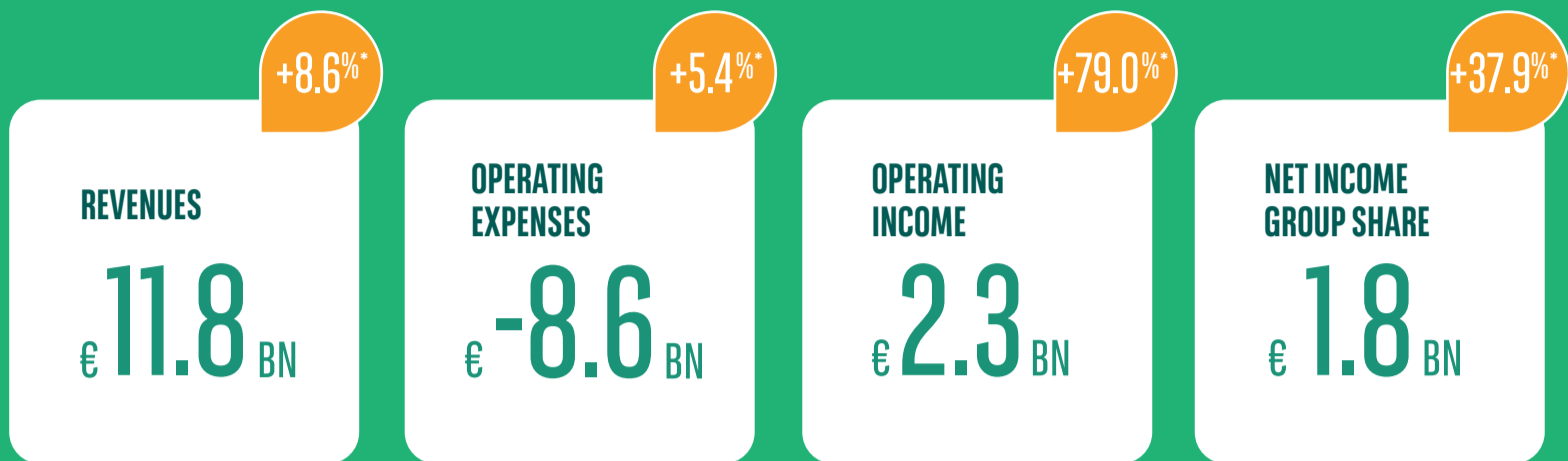
FIRST QUARTER 2021 RESULTS

"While strengthening its environmental and social commitments and continuing its digital and industrial transformation, the Group relies on its diversified and integrated business model, robust financial structure, and the powerful execution capacity of its platforms to deliver solid results.

I would like to thank all BNP Paribas teams around the world who, after long months of a health crisis, are constantly working with their clients to help them adapt, put in place the right solutions and accompany the recovery of their activities."

Jean-Laurent Bonnafé, Director and CEO

Ongoing mobilisation at the service of the economy amidst a gradual recovery



Solid results and positive jaws effect

*vs. 1Q20

Revenues of the Operating Divisions

Strong growth



€ 4.0 BN
DOMESTIC MARKETS

+1.1%*

+1.2%**

Increase in revenues driven by higher financial fees in the networks and strong growth at Arval and Personal Investors

€ 4.0 BN
INTERNATIONAL FINANCIAL SERVICES

-0.6%*

+4.4%**

Increase in revenues at constant scope and exchange rates – very good performance of BancWest and strong growth in Insurance and Asset Management businesses

€ 3.7 BN
CORPORATE & INSTITUTIONAL BANKING

+24.3%*

+29.6%**

Strong revenue growth with very good performances in the three businesses: Corporate Banking, Global Markets and Securities Services

*vs. 1Q20

**at constant scope and exchange rates

A VERY SOLID FINANCIAL STRUCTURE

as at 31 march 2021

12.8%

RATIO CET1
(stable vs. 31.12.2020)

€ 454 BN ***

IMMEDIATELY AVAILABLE LIQUIDITY RESERVE

*** Liquid market assets or eligible in central banks (counterbalancing capacity) taking into account prudential standards, notably US standards, minus intra-day payment system needs.

SUMMARY

Gradual recovery in economic activity and increase in revenues

Positive jaws effect and strong growth in Gross Operating Income despite the increase in taxes subject to IFRIC 21

Low cost of risk

Solid results, at a level close to 2019

Further commitment to fight climate change
The Group joined the Net-Zero Banking Alliance launched by the United Nations



BNP PARIBAS

The bank
for a changing
world