

Agreement between BNP Paribas and Deutsche Bank regarding Prime Finance and Electronic Equities

Following on from their preliminary agreement, BNP Paribas and Deutsche Bank have signed a master transaction agreement to provide continuity of service to Deutsche Bank's Global Prime Finance and Electronic Equities clients. Under the agreement Deutsche Bank will continue to operate the platform until clients can be migrated to BNP Paribas.

Both firms will work closely together to ensure a seamless transition for clients, through the migration of technology and key staff from Deutsche Bank to BNP Paribas. This binding agreement remains subject to regulatory approvals of the relevant authorities.

"We are pleased to have signed the master transaction agreement with BNP Paribas on schedule. This is an important milestone for our Capital Release Unit and attests to the strength of our client offering and technology in these products. We are already making progress and are on the right track to implement this transaction thereby providing clear path for clients and staff," said **Frank Kuhnke, Chief Operating Officer, Deutsche Bank.**

"I'm excited to announce the signing of this agreement, thanks to the close cooperation between BNP Paribas and Deutsche Bank teams. We are now looking forward to welcoming staff and serving these new clients. This agreement demonstrates BNP Paribas' strong commitment to institutional investors globally," said **Yann Gérardin, Deputy Chief Operating Officer and Head of Corporate and Institutional Banking, BNP Paribas.**

About BNP Paribas

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 72 countries, with more than 202,000 employees, of which more than 154,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending. BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

Press contacts

Hacina Habchi – hacina.habchi@bnpparibas.com – +33 (0)7.61.97.65.20

Sandrine Romano – sandrine.romano@bnpparibas.com – +33 (0)6.71.18.23.05

Claire Helleputte – claire.helleputte@bnpparibas.com - + 33 (0)1. 55. 77. 89. 63



BNP PARIBAS

La banque
d'un monde
qui change