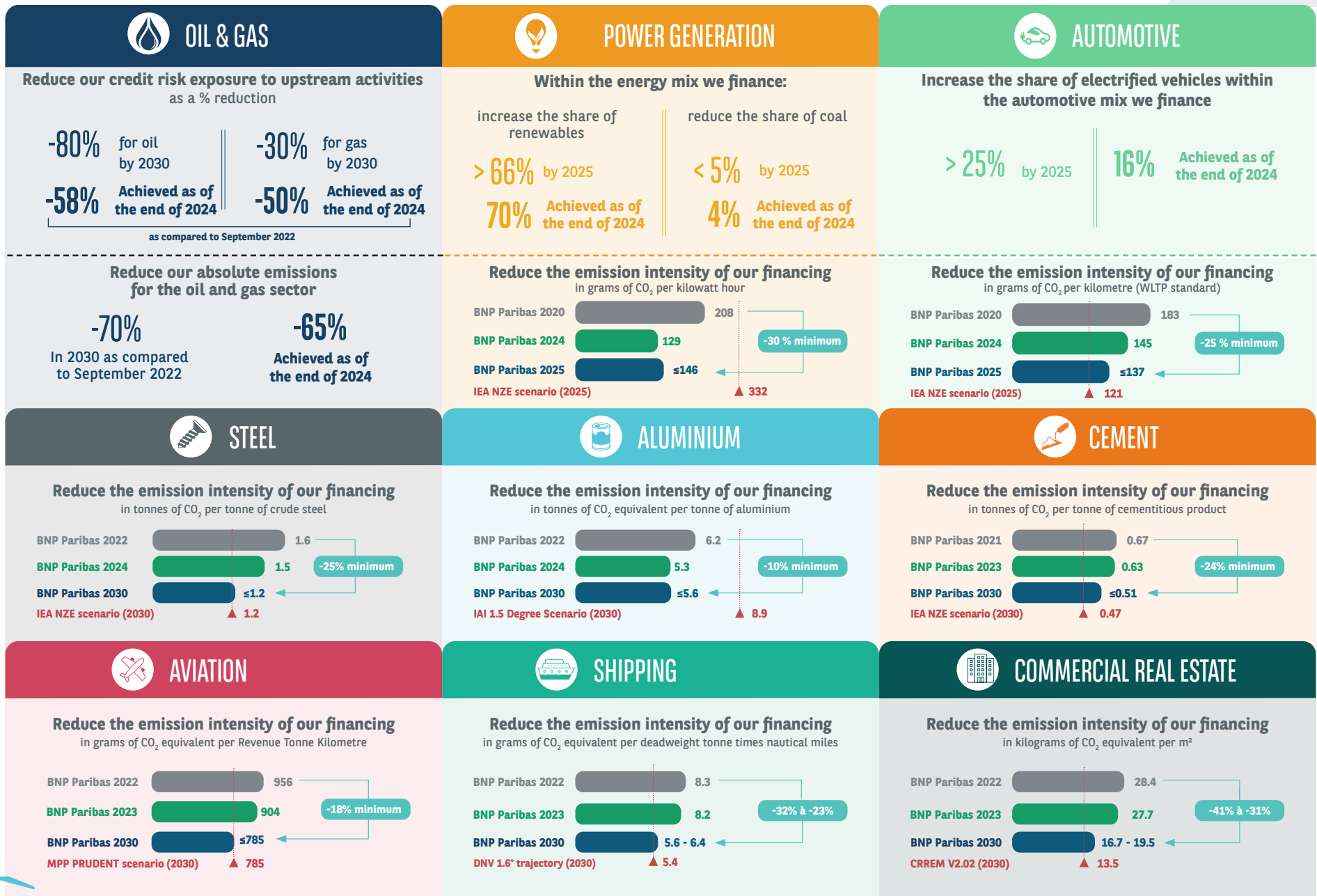


BNP PARIBAS' CLIMATE TRAJECTORY: WHERE DO WE STAND?

In order to support the transition to a low-carbon economy, the Group has set targets to limit the emissions of greenhouse gases from our loan portfolio. We have defined a trajectory based on the International Energy Agency's **Net Zero Emissions by 2050** scenario for sectors with the highest emissions. You can see at a glance how we have advanced on the three sectors announced in **2022 - oil & gas, power generation and automotive** - as well as on the three other sectors announced in **2023: steel, aluminium and cement**, and in **2024 for aviation, shipping and commercial real estate**.



IN 2050...

our objective is to have contributed to the emergence of a low-carbon economy, in line with the Paris Climate Agreement signed in 2015.



BNP PARIBAS

The bank for a changing world