

RESULTS | FIRST QUARTER 2020

-2.3% vs. 1Q19*

€10.9bn

REVENUES

*+2.8% excluding impacts of the health crisis

-3.5% vs. 1Q19

€8.2bn

OPERATING EXPENSES

-33.2% vs. 1Q19**

€1.3bn

NET INCOME GROUP SHARE

**+6.7% excluding impacts of the health crisis

EXCELLENT BUSINESS DRIVE THIS QUARTER IMPACTED BY AN UNPRECEDENTED HEALTH CRISIS

Good level of results in line with the 2020 objectives, excluding major impacts of the health crisis.

- Good revenue resilience
- Significant decrease in operating expenses
- Increase in gross operating income
- Rise in the cost of risk related to the health crisis

REVENUES OF THE OPERATING DIVISIONS

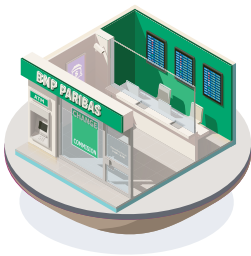
GOOD RESULTS DESPITE SEVERE MARKET DISRUPTIONS

Good performance in a low-interest rate environment, positive jaws effect.

-1.2% vs. 1Q19

€3.9bn

DOMESTIC MARKETS



Overall good business drive, impact of the health crisis on Insurance revenues and the anticipated cost of risk

-5.4%*** vs. 1Q19

€4.1bn

INTERNATIONAL FINANCIAL SERVICES



*** + 3.6% excluding impacts of the health crisis

Strong business drive and impacts of extraordinary shocks

-1.9%**** vs. 1Q19

€3.0bn

CORPORATE & INSTITUTIONAL BANKING



**** + 4.3% excluding impacts of the health crisis

A DIVERSIFIED AND RESILIENT BUSINESS MODEL

Solid financial structure: CET1 ratio of 12.0% and €339bn immediately available liquidity reserve as at 31.03.2020.

Structural diversification of risks and revenues, and strict risk management.

Focused on long-term client relationships with high-performance digital solutions.

Strong franchises within an integrated model with a sustained business drive in the first part of the quarter.

Capacity to mobilise for relaying measures of an exceptional magnitude to mitigate the economic impact of public health measures.

From a position of robustness, BNP Paribas is mobilising its strengths and teams to support individual, corporate and institutional clients during these challenging times.

A WIDE MOBILISATION OF THE GROUP

EXCEPTIONAL MOBILISATION OF BNP PARIBAS FOR ITS CLIENTS AND SOCIETY AT LARGE

> Activation of a business continuity set-up to ensure essential services and safeguard employees' health.

> Support for customers during the crisis: implementation of suitable credit and cash management solutions; payment deferrals and moratoriums; state-guaranteed loans.

> Commitment to civil society (support for hospitals and medical research, vulnerable persons, youth): over €50m emergency donations in 35 countries; over €100m investments to support SMEs and the healthcare sector.

QUARTERLY RESULTS



BNP PARIBAS

The bank for a changing world